Sustainability Bonds
Allocation and Impact Report 2026

ASTER GROUP





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Everyone has a **home**

Introduction

Welcome to our third **Sustainability Bonds – Allocation** and **Impact Report**.

Our vision is simple: everyone has a home. That is centred on us providing good-quality, affordable homes that are comfortable, energy-efficient and built with the future in mind.

We are proud to be relatively short-term custodians of a very long-term business, and we rightly take this responsibility seriously. This belief underpins how we approach sustainability at Aster, ensuring all our decisions are rooted in the belief that what we do now is not for the next quarter, or the next year, it's for decades to come.

Sustainable finance helps us turn that ambition into action. In this report, we explain how we have allocated £86 million of net proceeds from our **Series 1** and **Series 2** retained transactions during 2025/26, and importantly, what that investment means for our customers and communities.

So far, the funding has enabled 483 affordable homes, housing 642 customers, which now meet higher energy-efficiency standards, reducing their impact on the environment. A further 86 affordable homes are due to be completed using the proceeds of the retained transactions.

The funding has been allocated in line with the commitments in our Framework for **Sustainable Finance**. We updated this Framework in 2025 so that it aligns with recognised international standards for social, sustainability and green finance. The allocation meets the Framework's requirements and is contributing to strong social and environmental outcomes.

Of course, providing more affordable homes is only one part of our responsibility. Our investment is also helping to reduce carbon emissions and supports our journey to net zero.

This complements our wider work to improve the energy efficiency of our existing homes and underpins our commitment to helping more customers enjoy comfortable and more sustainable places to live.

We're proud that the Regulator of Social Housing continues to recognise the strength of our approach. We've retained our G1 governance rating, the highest possible grade, which we've held since regulatory grading came into force. In July 2026, we also achieved the highest consumer regulation grade of C1, our first rating under the Consumer Standards, recognising our commitment to delivering high-quality services and providing safe and secure homes for our customers.

But our ambition does not stop at the housing we deliver. Across the organisation, we're reducing waste, supporting biodiversity, cutting emissions from business travel and making our day-to-day operations more sustainable. These are practical actions that create lasting value for our customers, communities and the environment.

Just one example of this has been our 'Wild About Enham' initiative, a pilot project enabling people around Enham Alamein in Hampshire connect with biodiversity on their doorstep and help shape a longer-term nature improvement plan. We'll be using the findings from the project to help inform our approach across our areas of operation throughout the south of England and London.

Sustainability is not something we do at Aster because we must, we firmly believe it is the right thing to do for our people, our customers and our communities. Sustainable finance plays a vital role in helping us achieve our ambitions.

You can read more about our approach to sustainability, good governance and homes for the future in our latest **Annual Report** and **Environmental**, **Social** and **Governance (ESG) Report**.

Bjorn Howard,
Group Chief Executive Officer



Our **Vision**:

Everyone has a home

What we do enables better lives

We provide safety and security through a range of housing and services.

We will continue to grow so we can maximise our impact.

Our **five Strategic** Priorities

1. **Customer Experience**
2. **Investment** in our **Homes**
3. **Repairs** and **Maintenance**
4. **New Homes**
5. **Enham**

These keep us focused on delivering against our **Vision** and **Strategy**.

Our **Enabler** Themes

1. **Data**, **Technology** and **Transformation**
2. **Financial Strength** and **Business Health**
3. and our biggest strengths – **People** and **Culture**

Our **Strategic** Priorities are underpinned by these **Enabler** Themes.

Our **Social Purpose**

Enham Trust

Enham Trust is part of the Aster Group, and part of its mission is a commitment to creating meaningful employment opportunities for disabled people.

The Trust operates a well-established picking and packing social enterprise and supported employment within the charity's gardening, domestic, and care services. These work environments are supported by 'Employment Plus', Enham's dedicated Supported Employment service. This helps individuals build the skills, confidence, and resources needed to move into longer-term employment. 52 roles were supported through this programme during the year.

Employment Plus also actively engages with external businesses and organisations to create inclusive employment pathways beyond Enham Trust.

During the year it:

- Delivered awareness sessions for supported employees in partnership with Sparsholt College
- Delivered tailored Disability and Neurodiversity Awareness sessions for Test Valley Borough Council and Lionel Hitchen food manufacturers.

Corporate volunteering continues to support the community, with Enham's Choices Programme delivering 3,412 hours of activity and 1,601 sessions for 73 individuals during 2025/26.



Customer Voice Committee

Our Customer Voice Committee oversees the quality and effectiveness of services delivered to our customers. It ensures customer views, experiences and outcomes are reflected in decision-making across the Group.

During the past year, the Committee has taken part in activities including customer insight, performance and compliance reporting; complaints management and learnings from complaints outcomes; and discussed customer perceptions of value for money in relation to social and affordable rents. Following a successful recruitment process, it now has a customer Chair in place.

You can read more about the work of Enham Trust, our Customer Voice Committee, and work carried out by the Aster Foundation during 2025/26 to have a strong and positive social impact in our **2025/26 Annual Report**.



United Nations **Sustainable Development Goals**

The Group continues to align its activities to the UN **Sustainable Development Goals** as set out in our Framework for **Sustainable Finance**:

1. **No Poverty**
3. **Good Health** and **Well-Being**
7. **Affordable** and **Clean Energy**
9. **Industry**, **Innovation** and **Infrastructure**
10. **Reduced Inequalities**
11. **Sustainable Cities** and **Communities**
13. **Climate Action**
14. **Life Below Water**
15. **Life on Land**

Sustainability



Sustainability **Reporting Standard**

We were an early adopter and continue to actively support the Sustainability Reporting Standard (SRS) for Social Housing, aligning our ESG report to it. The SRS is a voluntary reporting framework, covering 44 criteria across ESG considerations such as zero carbon targets, affordability, safety and resident voice.

Sustainability **Progress**

We remain fully committed to becoming an even more sustainable business, building on our achievements and progress made to date.

We are progressing our plans to meet the target that customers' homes are a minimum of EPC C by 2030 and are net zero by 2050. Our successful Warm Homes: Social Housing Fund bid has been match-funded by Aster to produce a £20 million, 3-year programme of investment. In our first year, we improved the energy efficiency of 183 homes funded through the scheme. This work has been complemented by insight gained from the full stock condition survey. We have modelled measure-level options for achieving EPC C and net zero which has been used to inform our financial plans, and have refreshed this to align with Reduced Data SAP specification version 10 (RdSAP 10).

Recognising the benefits that enhancing biodiversity in our communities could bring, we completed a biodiversity net gain base lining exercise in 2024 and are currently piloting an approach to community-focussed biodiversity enhancement that will be used to develop our plans under our emerging new sustainability strategic plan during 2026/27. During 2025/26 we began scoping a campaign in the village of Enham Alamein which gathered pace in early 2026/27, and has included wildlife talks, trial no-mow areas and a citizen science biodiversity count. The results and feedback will be used to understand the biodiversity and cost benefits that changes in estates management can deliver, and how we can combine this with community feedback to develop accessible and nature-friendly green spaces, improving customer wellbeing and satisfaction. This work will form part of the nature and biodiversity pillar of our strategy, with the learnings applied across all areas where Aster has homes.

Our continuing focus on reducing business miles has resulted in almost 4 million fewer miles driven in the last 5 years, compared to the 2019/20 baseline. In 2024 we launched our salary sacrifice car scheme for all colleagues, through which 13 colleagues have leased an electric vehicle and 4 have leased a hybrid vehicle.

We continue to monitor and evaluate our fleet to identify the most suitable opportunities for electrification, taking into account factors such as vehicle mileage, utilisation patterns and operational requirements. In our next vehicle replacement programme, we will aim for approximately 34% of new vehicles to be electric, subject to suitability assessments. Our transition to electric vehicles (EVs) is being supported through continued colleague engagement, EV trials with colleague volunteers, and flexible leasing arrangements to enable better understanding of performance and costs before wider implementation.

We continue to divert as much of our waste as possible from disposal by landfill and to maximise recycling. During 2025/26, 74.2% of our operational waste was recycled, and 99.5% was diverted from landfill. Going forward, we will be looking to further increase recycling rates as well as reduce the quantities of waste we produce, for example through how we specify, procure and use the materials used to maintain our properties. Sustainable procurement and circular economy principles will be one of the key pillars of our new sustainability strategy, which will ensure the use of more efficient and sustainable materials, further alignment with the Sustainable Development Goals, and greater understanding of opportunities for improvement across the business through an embedded stewardship approach.

We remain focused on making sure we're efficiently utilising our workspaces. This includes ensuring our energy consumption and carbon emissions are minimised. During the past year we reduced our office footprint by 8.6% (2,200 m2), and our energy consumption at offices and yards remains 13.8% lower than pre-pandemic usage (2019/20).

Sustainable **Commitments**



Green

During 2025/26 we continued to develop the Group's new Sustainability Strategy to help manage sustainability related risks and ensure.

As part of this, we conducted a Double Materiality Assessment (DMA), consulting with colleagues and external stakeholders. This has strengthened our understanding of the potential financial impacts of external sustainability and net zero drivers, and helped us to identify the most important sustainability issues to Aster and our stakeholders.

Our developing strategy is exploring six key areas:

- Advancing circular economy principles through responsible sourcing and sustainable procurement
- Strengthening climate resilience and identifying climate risk across our portfolio
- Setting a pathway to net zero across our residential and commercial estate and operational activities
- Enhancing biodiversity and creating resilient green spaces for our customers and communities
- Embedding environmental stewardship across the Group to reduce environmental risk, and making sustainability a key part of decision making
- Driving innovation to support our strategic aims, through the adoption of new technologies, approaches and partnerships that deliver environmental and social value.



Sustainable **Finance**

Our Updated Framework for **Sustainable Finance**

In **October 2025**, we updated our Framework for **Sustainable Finance**.

The Framework is aligned to:

- The **Social Bond Principles** - June 2025 (**SBP**)
- The **Sustainability Bond Guidelines** - June 2021 (**SBG**)
- The **Green Bond Principles** - June 2025 (**GBP**)
- The **Green Loan Principles** - March 2025 (**GLP**)

As published by the **International Capital Markets Association** (**ICMA**) and **Loan Market Association** (**LMA**).

Second-Party Opinion Aster Group Framework for **Sustainable Finance**

The Framework for **Sustainable Finance** has a second-party opinion from **Sustainalytics**.

The second party opinion, which can be viewed on our **website**, confirmed alignment to the **SBP**, **SBG**, **GBP** and **GLP** assessing the overall Sustainability contribution of the Framework as **"Significant based on the average Sustainability Contribution of the Framework's use of proceeds categories."**

MORNINGSTAR | SUSTAINALYTICS

Sustainalytics Second Party Opinion

Aster Group Framework for Sustainable Finance

09 October 2025

Framework owner and location:
Aster Group
Wiltshire, United Kingdom

Sector:
Real Estate

Overall Assessment

Sustainability Contribution



Principles Alignment

Aligned

Green Bond Principles 2025
Social Bond Principles 2025
Sustainability Bond Guidelines 2021
Green Loan Principles 2025



For more information:
Sustainalytics Second Party Opinion **2025** **Click here.**

For more information:
Framework for **Sustainable Finance** October **2025** **Click here.**

Sustainability Bonds **Transactions**

Transaction Overview

Details of the Group's Sustainability Bonds transactions for **Series 1** and **Series 2**, issued via Aster Treasury Plc, are shown below:

Key Features	Previously Allocated Transactions		New Allocated Transactions	
Issuer	Aster Treasury Plc.	Aster Treasury Plc.	Aster Treasury Plc.	Aster Treasury Plc.
Currency	GBP	GBP	GBP	GBP
ISIN	XS2290950562	XS2636439098	XS2290950562	XS2636439098
Series number	**Series 1**	**Series 2**	**Series 1**	**Series 2**
Principal amount	£250,000,000	£250,000,000	£50,000,000 of retained notes	£50,000,000 of retained notes
Retained notes principal amount	£50,000,000	£100,000,000	-	£50,000,000 of retained notes
Net proceeds	£197,855,826	£248,583,257	£34,605,500	£51,371,000
Issue date	27 January 2021	20 June 2023	11 November 2025	09 February 2026
Maturity	27 January 2036	20 December 2032	27 January 2036	20 December 2032
Coupon	1.405%	5.412%	1.405%	5.412%
Rating	A+ (S&P) – at time of issuance	A+ (S&P) – at time of issuance	A (S&P) – at time of issuance	A (S&P) – at time of issuance
Allocated	£197,855,826	£248,583,257	£34,605,500	51,371,000
Allocated %	100%	100%	100%	100%

Historical **Allocation** of **Proceeds**

The table below sets out the allocation of proceeds from the original **Series 1** and **Series 2** Sustainability Bond issuances against eligible expenditure incurred between 2018/19 and 2022/23.

	Series 1 - (£m)		**Series 2** - (£m)		
	2018/19	**2019/20**	**2020/21**	**2021/22**	**2022/23**
Total social development expenditure (1)	153.2	188.3	140.9	164.4	209.1
Eligible development expenditure (2)	134.1	183.4	133.7	153.6	198.9
Net after deduction for receipts (3)	86.7	124.2	92.1	105.5	125.2
Cumulative eligible expenditure	86.7	210.9	92.1	197.6	322.8
Sustainability bonds allocation	86.7	197.9	92.1	197.6	248.6
Remaining unallocated expenditure	-	13.0	-	-	74.2

(1) The total social development expenditure is the total expenditure in each financial year on the acquisition and construction of social housing properties.

(2) The eligible development expenditure is after deductions for schemes which were specifically funded via another funding route.

(3) The net after deduction for receipts is the eligible development expenditure for allocation after the deduction of social housing grants and first tranche shared ownership sales receipts.

Following the allocation of proceeds from the original **Series 1** and **Series 2** transactions, £87.2m of eligible expenditure remained unallocated. This comprised £13.0m of eligible expenditure from 2019/20 and £74.2m of eligible expenditure from 2022/23. This expenditure has been retained and forms part of the eligible expenditure available for allocation to the retained **Series 1** and **Series 2** transactions.



Sustainability Bonds **Transactions**

Allocation Overview

Under the Framework, an amount equivalent to the net proceeds of each Sustainability Bond issuance is allocated to eligible Social and Green Projects originated no more than two years prior to the issuance of the relevant original series transaction date (base allocation date).

Proceeds are allocated within two years of the issuance date of the relevant original series transaction date.

Allocations have been applied chronologically against eligible expenditure, beginning with the earliest available unallocated expenditure in accordance with the Framework. In allocating the proceeds of the retained **Series 1** and **Series 2** transactions, the Group has applied £86.0m from the £87.2m of previously unallocated eligible expenditure, comprising £13.0m from 2019/20 and £73.0m from 2022/23, before allocating proceeds to subsequently incurred eligible expenditure in accordance with the Framework.

Allocation of Proceeds

In the below table, detail is provided on how the remaining unallocated expenditure has been allocated to the retained Series 1 and Series 2 transactions:

Transaction	**Series 1** - (£m)	**Series 2** - (£m)	**Total** - (£m)
	Previously Unallocated Expenditure		
Series 1 retained	13.0	21.6	34.6
Series 2 retained	-	51.4	51.4
Total	13.0	73.0	86.0

In accordance with the allocation approach outlined above, £34.6m of previously unallocated eligible expenditure has been allocated to the retained **Series 1** transaction and £51.4m to the retained **Series 2** transaction. Following these allocations, £1.2m of eligible expenditure incurred in 2022/23 remains available for future allocation.

The allocation of proceeds to eligible Green and Social Projects was subject to an internal post-issuance review, which confirmed compliance with the Framework's eligibility and allocation requirements.

The table below summarises the allocation of proceeds to eligible Green and Social Projects in accordance with the Framework:

Use of Proceeds **Category**	**Eligibility Criteria**	Net Bond Proceeds **Allocation** - (£m)
Affordable Housing	**483 units meet the Affordable Housing criteria, of which a proportion also meet the criteria for Green Buildings:**	86.0
Green Buildings	○ 469 units meet the criteria of minimum EPC B and minimum EIR B. ○ 86 additional units, 100% of which will meet the Affordable Housing criteria and are also expected to meet the criteria for Green Buildings.	
Total Proceeds **Allocated**	**N/A**	**86.0**

To confirm, there are no unallocated proceeds to report on from the retained **Series 1** and **Series 2** transactions, noting that the Group continues to hold £50m of retained notes from the original **Series 2** transaction.

Impact Reporting

Proceeds from the retained Series 1 and Series 2 transactions have had a measurable impact on our customers in the communities in which we operate.

This section of the report outlines the social and environmental impact the eligible projects have made.

It should be noted that the construction of new building Affordable Housing is in most cases eligible under both eligible project categories (Affordable Housing and Green Buildings). The below analysis shows the distribution of proceeds between criteria and a breakdown of the allocation period.

ICMA Eligible Social and Green projects	**Series 1**	**Series 2**
	Project Eligibility for Retained Transaction	
Affordable Housing	100%	100%
Green Buildings	98.10%	98.35%

ICMA Eligible Social and Green projects	**Series 1** - (£m)	**Series 2** - (£m)	**Total** - (£m)
	Retained Transaction Allocation		
Affordable Housing and **Green Buildings** *	34.6	51.4	86.0
Total	34.6	51.4	86.0

* 2.9% of the units allocated under the Series 1 and Series 2 retained transactions fall below the Green Building eligibility criteria.



Sustainability Bonds **Transactions**

Affordable Housing

As a housing association, our focus is on the provision of Affordable Housing.

The investment we have made in eligible projects from the Base Allocation Date has had a pronounced impact in the communities we serve. This section highlights the social impact generated by the retained **Series 1** and **Series 2** transactions.

Average **Rent** to **Market Rent**

The extent to which our new build homes are affordable is a key impact metric

The average rental value of Aster properties compared to the average market rent is shown for each region where we developed new homes using the proceeds from the retained **Series 1** and **Series 2** transactions.

Area	**Aster Rent** as **%** of **Average Market Rent**				
	All	**1-Bedroom**	**3-Bedrooms**	**3-Bedrooms**	**4-Bedrooms**
South East	57%	60%	65%	58%	44%
South West	51%	62%	56%	55%	39%

* **Price Index of Private Rents, UK:** Monthly Price Statistics - Office for National Statistics (19 August 2026 edition).

For reference the above comparison excludes shared ownership properties and those that were unoccupied as at 31 March 2026.

Total Number of **Customers**

The extent to which the construction of new build homes reaches the people in the communities we operate is a key part of our vision, everyone has a home.

As at 31 August 2026, 642 customers lived in a home built using the proceeds from the retained **Series 1** and **Series 2** transactions.

Rental to Low-income Groups

Our focus is on the provision of Affordable Housing and therefore it is critical that these homes are let to those who need it most.

As at 31 August 2026, 58% of active tenancies in a home built using the proceeds from the retained **Series 1** and **Series 2** transactions were occupied by customers who received Universal Credit or claim housing benefit.

Green Buildings

Green Buildings

Of the 483 completed affordable homes supported by the allocated proceeds, 469 also meet our Green Buildings eligibility criteria, making a positive contribution to tackling climate change and avoiding greenhouse gas emissions.

As mentioned above, building on the work carried out by Sustainalytics in 2024 and utilising best practice frameworks and guidance for impact reporting, we estimate financed emissions avoided of approximately 1,008 tCO_2 per year, calculated by comparing the homes' EPC-modelled operational CO_2 emissions with regional existing-dwelling benchmarks published by MHCLG from the analysed the units delivered since the start of the project in 2020/21. The full report, which can be found on our website, concludes that 1,008 tonnes (t) of carbon dioxide (CO_2) have been avoided on an annual basis.

A summary table of the impact of the Group's Green Building projects is shown below:

Gross Building Area	**Allocated** Amount	**Average** Project Lifetime	**Financial Annual** Emissions Avoided
m^2	**GBP**	**Years**	**tCO_2**
39,684.8	£72,834,960*	80	1,008

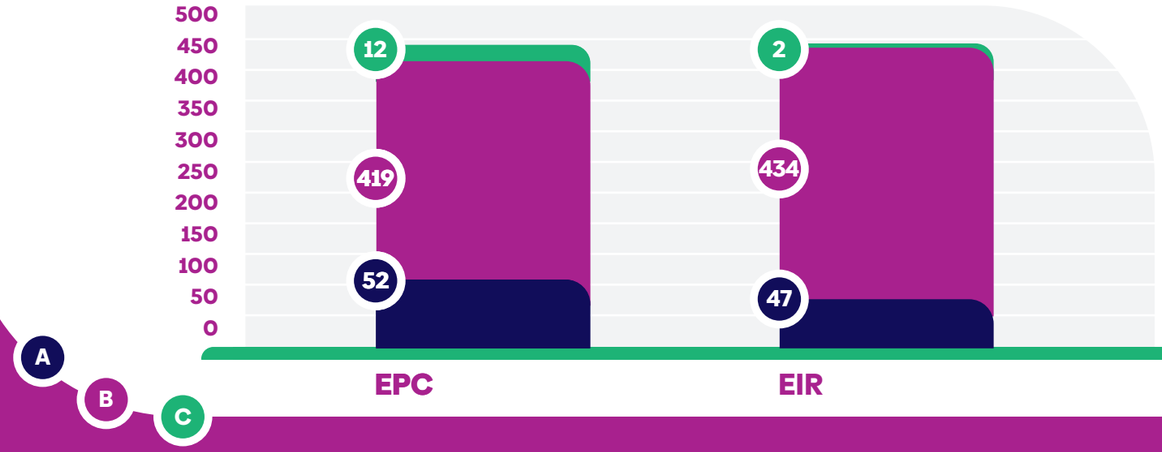
* This reflects only the amount allocated to green buildings. £1.613m allocated to affordable homes and £11.528m allocated to homes not yet handed over is accounted for in our full methodology statement.

More information on the Group's **Green Building** Impact Methodology and Associated Benefits is provided on **page 20** - **22** of this report.

Energy Performance – Allocations

The below graphs show the Energy Performance Certificate and Environmental Impact Rating for the units allocated under the retained Series 1 and Series 2 transactions:

EPC and EIR Performance - Allocated Units



For more information on the Group position, please see the latest **ESG report**. **Click here.**

Green Buildings -
Appendix



Green Buildings Methodology Statement

Our methodology builds on the work carried out by Sustainalytics in 2024. It utilises the ICMA Green Bond Principles Harmonised Framework for Impact Reporting, to provide consistency and transparency for investors. [1]

Green buildings are defined here as newly developed homes which have achieved both an Energy Efficiency rating and Environmental Impact rating of band B or above. It is expected that green buildings consume less energy and are responsible for less greenhouse gas (GHG) emissions compared to existing dwellings and new buildings achieving a lower Energy Efficiency and Environmental Impact rating.

Our development programme, alongside our targeted disposals programme, contributes to reduced residential emissions over time, by providing more energy efficient homes for our customers.

Methodology

Frameworks and **Guidance**

We used the Energy Efficiency guidance and indicators within the ICMA Framework for Impact Reporting [1] **as well as principles from the UN's Clean Development Mechanism** [2] **to inform our methodology.**

To avoid assumptions that would occur as a result of using a range of GHG emissions factors for an average energy mix in a UK home, we opted instead to focus on CO_2 emissions based on the specification set out in the Energy Performance Certificate (EPC).

Emissions Data

Annual CO_2 emissions for homes within the project were obtained from EPCs.

Baseline emissions averages were obtained from MHCLG's Live tables on Energy Performance of Buildings Certificates, looking at existing dwellings as of June 2026. [3] These are broken down by region and property type (house, flat/maisonette and bungalow), to provide a more accurate local comparison.

We accept that using property type alone cannot account for differences in property size. A comparison of our homes within the project with local averages reveals that overall, there is not a significant difference in size (<2%). Although in some areas, the homes in our portfolio are slightly smaller than existing properties and might therefore be expected to use less energy, in other areas our homes are larger than the average, and we find that overall, properties in our portfolio have a slightly larger floor area.

Property Type by **Region**	**Number** of **Homes**	**Aster Green Buildings** Average Floor Space (m^2)	**Regional** Average Floor Space (m^2)	Size of **Aster Home** as a percentage of **Regional** Average Size (%)
London				
House	-	-	116	-
Flat / Maisonette	3	66	59	111.98
Bungalow	-	-	80	-
South East				
House	146	91	113	80.82
Flat / Maisonette	12	52	57	91.79
Bungalow	-	-	79	-
South West				
House	271	87	111	77.95
Flat / Maisonette	28	64	59	109.10
Bungalow	9	57	80	71.59
Overall Average for all **Regions** and **Property Types**	**469**	**85**	**84**	**101.40**

Table 1: Average floor space of homes within the Aster green buildings portfolio vs. regional averages by property type.

The relationship between carbon emissions and property size is not linear, so any adjustment based on floor area is likely to overcompensate for differences. However, in carrying out this analysis, we still find a substantial reduction in CO_2 emissions, the size-adjusted figures for CO_2 emissions reduction being around 0.86x the figures published in **Table 2**.

1 Click here. 2 Click here. 3 Click here.

Green Buildings -
Appendix

Energy Reduction

Reduction in primary energy consumption – energy used for heating, hot water and lighting - was also calculated.

This data was obtained using EPC data for Aster properties and data from MHCLG for regional averages, as before.

This calculation uses the primary energy consumption per unit of floor space (kWh/m^2). As previously discussed, this was not used to calculate a reduction in GHG emissions, owing to the complexity of gathering meaningful emissions factors, both for our homes but especially for wider regional averages, where an unknown mix of fuels may be used.

Green Buildings Energy Efficiency Calculations

	Building Type						Total
	House	Flat	Maisonette	Bungalow	Affordable Homes Expenditure †	Allocated Expenditure for Homes not yet handed over †	
Number of Homes	417	34	9	9	-	-	**469**
Gross Building Area (m^2)*	36784.2	2088.7	411.0	400.9	-	-	**39,684.8**
Allocated Amount (£)	66,964,210	4,009,790	896,230	964,730	1,612,810	11,528,730	**85,976,500**
Share of Reported Eligible Expenditure Financed by the Bond Allocation (%)	100	100	100	100	-	-	**100**
Energy Reduction (MWh/year)	4093.16	162.34	36.50	46.71	-	-	**4,338.71**
Financed Emissions (tCO_2/year)	488.80	27.50	8.40	9.30	-	-	**534.00**
Financed Emissions Reduction (tCO_2/year)**	967.92	20.83	4.64	14.76	-	-	**1,008.15**
Financed Emissions Avoided/M GBP (tCO_2/year) M GBP)	14.45	5.19	5.18	15.30	-	-	**13.84 ‡**

Table 2: CO_2 emissions reduction by building type, and per £m of funding.

* 11 properties do not have floor area data, including 7 bungalows, 2 maisonettes and 2 flats.

** 2 houses do not have available carbon data on the EPC.

† £1.613 million was spent on homes that do not meet the green buildings criteria. £11.53 million has been allocated to homes that had not been handed over at the reporting date. No energy or emissions impact has been attributed to these expenditures in the current reporting period. The associated impact for homes not yet handed over will be assessed once the homes are completed, handed over and supported by the required EPC evidence.

‡ The portfolio intensity of 13.84 tCO_2/year per £1 million relates only to the £72.835 million allocated to completed eligible Green Buildings.



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