

Group Treasury Committee



Terms of Reference

The Group Treasury Committee oversees the effectiveness of the group's treasury management

Agreeing strategy and measures

ensuring the strategy maximises opportunities to innovate and ensures our policies and procedures provide a proportionate response to threats that may impact our strategies

S001.1	Receive Market Intelligence reports relevant to the work of the GTC to identify and inform its work
S005	Recommend the funding requirements for inclusion in the financial plan

Managing risk & compliance

ensuring the strategy maximises opportunities to innovate and our policies and procedures provide a proportionate response to threats that may impact our strategies

R004	Monitor and endorse as effective the management of Treasury Risk & Opportunities in accordance with form (R001)
R012	Recommend and monitor the effectiveness of the Treasury Management Policy (which includes hedging policy) to the Board of Aster Group Limited
R012.1	Approve and monitor the effectiveness of the Treasury Plan
R013	Approve the Investment Policy
R031	Approve and monitor the effectiveness of the Securities Dealing Policy

Delivering performance

ensuring the delivery of strategy through strong assurance provided by the performance and compliance frameworks

D001	Monitor delivery of Strategic & Protection KPIs and management of risk & compliance obligations allocated or escalated to the GTC through the PFM (R006), CF (R007) and RMF (R001)
D020	Monitor delivery of the Treasury Plan
D035	Monitor compliance with terms of loan and derivative facilities including financial covenant compliance
D036	Monitor & Review quarterly cash flow forecasts
D036	Monitor intra-group funding
D037	Monitor funding requirements for the Group's financial plan
D039	Monitor drawdown of facilities, revolvers and the issue of retained bonds

D041	Receive notification of amendment and variations of a minor or administrative nature to funding and derivative arrangements approved by the Group Finance Director
D042	Approve the granting of security or security trustee arrangements for borrowing or derivative transactions and heads of terms
D042.1	Received assurance on the timely availability of security for the Development Programme from the Group Investment and Asset Panel
D045	Recommend financing arrangements to the entity boards
D046	Approve derivative counterparties, trading platforms, structure including ISDA agreements, supporting schedules and credit support annexe documentation and transactions within Group Treasury Management Policy
D047	Recommend loan, guarantee, collateral and support arrangements between Group Members (including letters of support) to entity boards
D165	Approve the appointment of independent Group Treasury Advisors
D169	Note the appointment of Committee Member and Committee member Co-optee re / appointments & Committee Chairs
D171	Note for the minutes any decisions using Chair Actions or Written Resolution

Receiving independent assurance

ensuring the delivery of strategy is real and compliant through regular independent assurance. The Audit Strategy dovetails to the Framework for Opportunity and Risk Management providing the greatest assurance against the greatest risks.

IA11	Receive internal audits for information/review as submitted by Director of Audit
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