Aster Group Shared Ownership Surplus Income Policy

SCOPE

- This policy applies to every sale of a Shared Ownership home to a prospective
- The policy applies to both new build and resale homes.
- We will ensure all prospective customers are aware of our policy approach when offering them a Shared Ownership home.
- We will ensure all prospective customers are aware of the process prior to incurring any costs.

POLICY STATEMENT

Homes England require Aster Group to specify a minimum monthly surplus income that must be included in the affordability assessment for any prospective Shared Ownership customers.

In line with regulative guidance, Aster Group require customers to have a minimum 10% surplus income. TMP (The Mortgage People) will allow for this in the initial affordability assessment that they complete on behalf of any prospective customers.

In certain circumstances we reserve the right to amend this tolerance.

MONITORING AND REVIEW

This policy will be reviewed every 3-months.

RELATED POLICIES AND PROCEDURES

- First come, First served allocations policy
- Adverse Credit policy

Created: September 2025







Aster Group is our over-arching corporate brand and comprises the following companies and charitable entities registered in England and Wales: Charitable Registered Societies: Aster Group Limited No: 29573R. Aster Communities No: 31530R. Aster Living No: 29574R. Aster 3 Limited No: 7605. Synergy Housing Limited No: 31447R. East Boro Housing Trust Limited No: 16946R. Central and Cecil Housing Trust No: 27693R. 55 London No: 7884. Charitable Incorporated Organisation: Aster Foundation No: 1198145.

Limited Liability Companies: Aster Homes Limited No: 06424046. Aster LD Limited No: 12341593. Aster Property Limited No: 04628065. Aster Solar Limited No: 09476337. Silbury Housing Limited No: 07273905. Central & Cecil Innovations Limited No: 08904605. Central & Cecil Construction Services Limited No: 08904580. Company Limited by Guarantee: Enham Trust No: 00173199 and Charity No: 211235. Public Limited Company: Aster Treasury PLC No: 08749672.